

# UNIVERSITÀ DEGLI STUDI DI PADOVA School of European legal and social studies (S.E.L.S.S.),

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## "European Competition Law" and "European Financial Markets"

### **Reading in European Competition Law:**

The reading will give an introduction to the following four main areas that will be covered in the course: (1) Anti-Competitive behaviour that results from collusion between undertakings (Article 101 TFEU); (2) Abuses of Dominant Position by one or more undertakings (Article 102 TFEU); (3) Mergers and Joint Ventures and (4) The Enforcement of Competition at national and EU level.

Any introductory text book will do for your preparations. We could recommend Paul Craig and Gráinne de Búrca *EU Law: Text, Cases, and Materials*, OUP, 26: Competition Law: Article 101, 27: Competition Law: Article 102, and 28: Competition Law: Mergers. (This is available as an ebook or Kindle edition which is instantly available over the web.)

The European Commission's web site provides a very useful overview of EU Competition law. See on (1) Anti-Competitive behaviour, [http://ec.europa.eu/competition/antitrust/overview\\_en.html](http://ec.europa.eu/competition/antitrust/overview_en.html), and [http://ec.europa.eu/competition/cartels/overview/index\\_en.html](http://ec.europa.eu/competition/cartels/overview/index_en.html)

(2) Abuses of Dominant Position, [http://ec.europa.eu/competition/antitrust/procedures\\_102\\_en.html](http://ec.europa.eu/competition/antitrust/procedures_102_en.html)

(3) Mergers and Joint Ventures, [http://ec.europa.eu/competition/mergers/overview\\_en.html](http://ec.europa.eu/competition/mergers/overview_en.html)

and

(4) The Enforcement of Competition at national and EU level where the course will use anti-trust damages as an in-depth study, see the materials on <http://ec.europa.eu/competition/antitrust/actionsdamages/index.html>

### **Reading in European Financial Markets:**

The reading will give an introduction to European financial market regulation in the Internal Market and the EU Banking Union with the EU Single Supervisory Mechanism and the Single Supervisory Mechanism in the Euro-zone.

***European financial market regulation in the Internal Market:***

Focus on the supervisory structure, with the three new European supervisory authorities, the European Banking Authority, the European Securities and Markets Authority and the European Insurance and Occupational Pensions Authority, with the European Systemic Risk Board, based at the European Central Bank.

The European Commission's web site (including transposition tables):

[http://ec.europa.eu/economy\\_finance/eu/integrating/index\\_en.htm](http://ec.europa.eu/economy_finance/eu/integrating/index_en.htm)

2012 – European Financial Stability and Integration Report (EFSIR)

[http://ec.europa.eu/internal\\_market/economic\\_analysis/docs/efsir/130425\\_efsir-2012\\_en.pdf](http://ec.europa.eu/internal_market/economic_analysis/docs/efsir/130425_efsir-2012_en.pdf)

Financial Services Action Plan (FSAP)

[http://ec.europa.eu/internal\\_market/finances/policy/archive\\_en.htm#fsap](http://ec.europa.eu/internal_market/finances/policy/archive_en.htm#fsap)

***The EU Banking Union with the EU Single Supervisory Mechanism and the Single Supervisory Mechanism in the Euro-zone:***

[http://ec.europa.eu/internal\\_market/finances/banking-union/index\\_en.htm](http://ec.europa.eu/internal_market/finances/banking-union/index_en.htm).

***General:***

Excerpts from Andenas and Chiu *The Foundations and Future of Financial Regulation* (Routledge, London 2014) as attached.